

Town of Century
Budget Summary
Fiscal Year October 1, 2011 to September 30, 2012

	General Fund	Special Revenue Fund	Enterprise Fund	Total Budget
<u>ESTIMATED REVENUES:</u>				
Taxes: (Millage per \$1000)				
Advalorem Taxes .9048	30,000.00			\$30,000.00
Franchise Fees	105,800.00			105,800.00
Local Option Gas Tax		56,000.00		56,000.00
Local Government Infrastructure		166,000.00		166,000.00
Licenses, Reviews, Permits	5,800.00			5,800.00
Intergovernmental Revenue	220,500.00	1,723,000.00		1,943,500.00
Charges For Services			1,775,500.00	1,775,500.00
Fines and Forfeits				
Miscellaneous Revenue	135,900.00	43,800.00	7,250.00	186,950.00
Operating Trx in	288,266.00		0.00	288,266.00
Grant/Loan Water Project			475,000.00	475,000.00
TOTAL REVENUES AND OTHER FINANCING SOURCES	786,266.00	\$1,988,800.00	\$2,257,750.00	\$5,032,816.00
TOTAL ESTIMATED REVENUES AND BALANCES	\$786,266.00	\$1,988,800.00	\$2,257,750.00	\$5,032,816.00
<u>ESTIMATED EXPENDITURES / EXPENSES</u>				
General Government Services	359,358.00	1,723,000.00		\$2,082,358.00
Physical Environment			1,290,326.00	1,290,326.00
Transportation	312,687.00	90,000.00		402,687.00
Economic Development				
Recreation	114,221.00			114,221.00
Operating Trx out	-	158,370.00	129,896.00	288,266.00
Debt Services			179,545.00	179,545.00
Grant/Loan Water Project			475,000.00	475,000.00
TOTAL EXPENDITURES / EXP TO (FROM)RESERVES	786,266.00	\$1,971,370.00	\$2,074,767.00	\$4,832,403.00
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$786,266.00	\$1,988,800.00	\$2,257,750.00	\$5,032,816.00

The Proposed Operating Budget Expenditures of Town of Century for fiscal year 2011-2012 is 51% (\$1,695,585) greater than the previous year. This is due to grant income and expenditures included in this years budget of \$1,913,000.